

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
23-Jun-25	Nifty	Nifty	Buy	24750-24785	24824-24894	24699.00	Intraday
23-Jun-25	BEL	BHAELE	Buy	404-405	409	401.90	Intraday
23-Jun-25	Apollo Tyres	APOTYR	Sell	442-443	437.5	445.10	Intraday
20-Jun-25	HDFC Life	HDFSTA	Buy	760-778	838	739.00	14 Days
20-Jun-25	Engineers India	ENGIND	Buy	214-219	236	209.00	14 Days

*Intraday & positional stock recommendations are in cash segment and Index recommendations are of current month futures

June 23, 2025

Gladiator Stocks

Scrip Name	Action
HAL	Buy
Bank of Maharashtra	Buy
ABB	Buy
Duration: 3 Months	

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Recommendations

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Technical Outlook

Week that was...

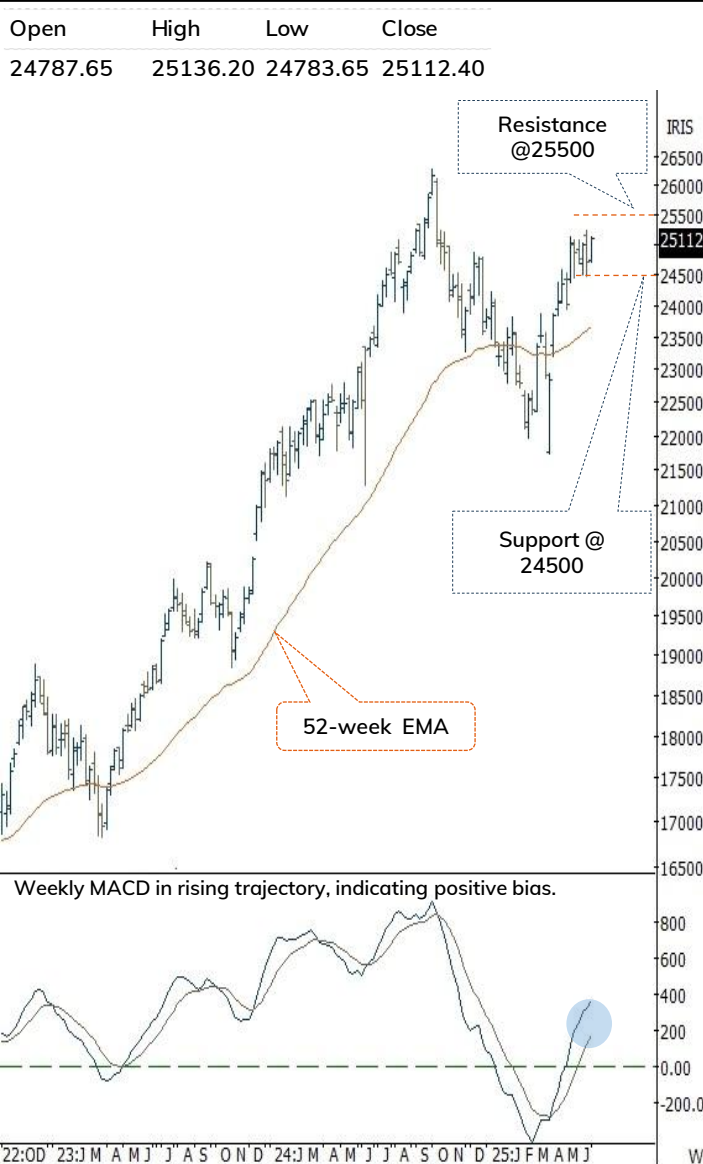
- Indian equity benchmarks closed the week on a positive note despite heightened geopolitical conflict in Middle East. The Nifty settled at 25112 up 1.59% for the week. The Market breadth was in favor of advances, with an A/D ratio of 2:1. Sectorally, Auto IT and Bank Nifty outperformed, while, Pharma, Metal and PSU Bank underperformed for the week.

Technical Outlook:

- Friday's sharp up move helped index to reclaim 25000 mark. The volatile week eventually resulted into the formation of Inside bar, signaling range bound trading. Key point to highlight is that, FIIs have turned net buyers for the week despite ongoing global uncertainties, with a significant inflow of ₹8,709 crore, indicating, gradual return of confidence among foreign investors in the Indian market.
- The Nifty is likely to witness gap down opening tracking escalating geopolitical issues over the week. However, despite ongoing geopolitical volatility following observations are important to watchout for which would provide cushion to the market:
 - A) de-escalation in geopolitical issues
 - B) Cool off in crude oil prices
 - C) Amidst geo-political concern, Nifty managing to hold 24500 on closing basis will keep pullback option open.
 - D) Further weakness in US Dollar index
 - E) Bilateral Trade Agreement between India and US
- Key thing to highlight is that, over past five weeks, Nifty has been consolidating in 700 points range wherein it managed to defend the 24500 on multiple occasions despite escalated geopolitical issues. Further, index heavy weights regained upward momentum as RBI eased project financing norms that boosted market sentiment. Historically, we have observed that such geopolitical scenarios result into near term volatility wherein possibility of knee-jerk reaction cannot be ruled out. Hence, we advise dips should be capitalised to buy quality stocks from medium to long term perspective. Nifty is forming a higher bottom above 50-day EMA (24480) and looks poised for a breakout from five weeks of consolidation (24500-25200) that would open the door for 25500 in coming weeks. Meanwhile, 24500 would continue to as key support zone.
- Structurally, the index is witnessing shallow retracement as over past five weeks it merely corrected 3% of preceding six week's rally (15%), indicating robust price structure that is helping index to set the stage for next leg of up move.
- On the broader market front, the Nifty midcap index has taken a breather after 28% rally off April low and now approaching lower band of rising channel that coincided with 50 days EMA. In addition, since April lows, Midcap index has not corrected >6% while on the weekly chart it has not closed below its previous week's low. In current scenario, despite ongoing volatility, midcap index has been maintaining the same rhythm.
- The key support threshold of 24500 for the Nifty is based on lower band of past five weeks consolidation coincided with 50% retracement of recent rally (24935-25222) and 50-day EMA.

Source: Bloomberg, June 23, 2025

Weekly Bar Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	82408.17	1046.30	1.29
NIFTY Index	25112.40	319.15	1.29
Nifty Futures	25111.70	308.60	1.24
BSE500 Index	36157.56	423.67	1.19
Midcap Index	57995.50	835.55	1.46
Small cap Index	18194.20	181.10	1.01
GIFT Nifty	24980.00	-131.70	-0.05

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↓	↔
Support	24920-24850	24500
Resistance	25135-25222	25200
20 day EMA		24838
200 day EMA		23838

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24750-24785
Target	24824-24894
Stoploss	24699

Sectors in focus (Intraday) :

Positive: BFSI, Consumption, Capital Goods, Defense, Pharma

Nifty Bank : 56253

Technical Outlook

Week that was:

- The Bank Nifty closed the week on a positive note, despite heightened geopolitical conflict in Middle East. The index settled at 56,253, up 1.31% for the week. The Nifty Pvt Bank index mirrored the benchmark, closed on a positive note at 27979, up 1.64%.

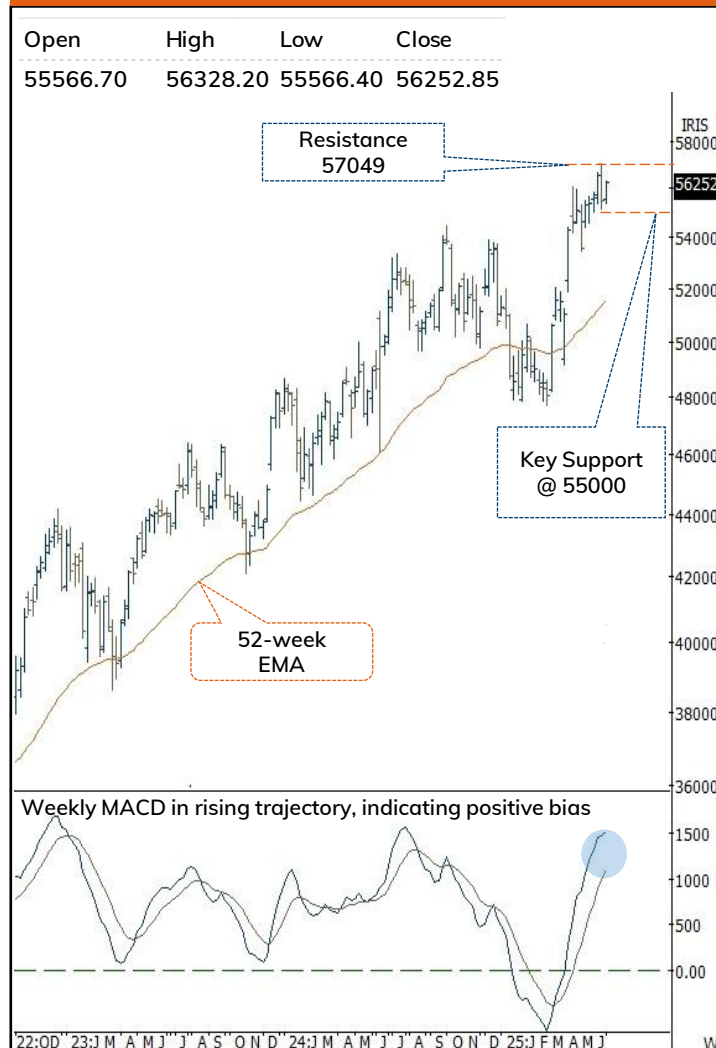
Technical Outlook:

- The Bank Nifty started the week on a positive note, after the initial up move, profit booking emerged in the vicinity of gap zone and traded in the range of 56000 to 55400 for the next three session and broke the upper range in Friday's session decisively closing above the psychological mark of 56000 and made a Inside bar, signaling range bound activity.
- Over the weekend, escalated geopolitical issues would result into gap down opening in Bank Nifty. However, the index is currently forming higher base above 20 days EMA, highlighting strength that would open the door towards the upper consolidation which is placed at 57049. While, strong support is placed at 55000, which coincides with lower consolidation zone. Any, decline from current levels would offer incremental buying opportunities. Key point to highlight is that, over past five weeks Bank Nifty has managed to close above last week's low. In current scenario, despite ongoing geopolitical worries it has maintained the same rhythm by closing above its last weeks low, indicating uptrend is intact. Since April supportive efforts are emerging in the vicinity of 20-day EMA indicating inherent strength.
- Structurally, the Bank Nifty is witnessing an elongation of rallies followed by shallow retracements, signifying a robust price structure. The April months up-move of 14% is stronger compared to the March month's 9% rise. Additionally, the declines are becoming shallower, with the April months decline being 4.6% versus 5.4% in March 2025 after recent 7% upmove and decline of 3% we expect same rhythm to continue.
- Underperforming the benchmark the PSU Bank index witnessed second week of profit booking where it took support at 50-day EMA and managed to close the week above previous weeks low indicating buying demand emerged at lower levels. The index broke out from an eleven-month falling trendline on 19th May and, since then, has been forming a higher-high-low structure on weekly which is intact, indicating uptrend is intact. While the Bank Nifty is trading ~1% below its all-time high, whereas the PSU Bank index is still trading ~17% below its all-time high, presenting a compelling case for a catch-up move. Meanwhile, immediate support on the downside is placed at 6,700, which is the 38.20% retracement of the rally from 7th April 2025 to 9th June 2025 coincided with 50-day EMA.

Source: Bloomberg, Spider, ICICI Direct Research

June 23, 2025

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	56252.85	675.40	1.22

BankNifty Technical Picture (Spot levels)

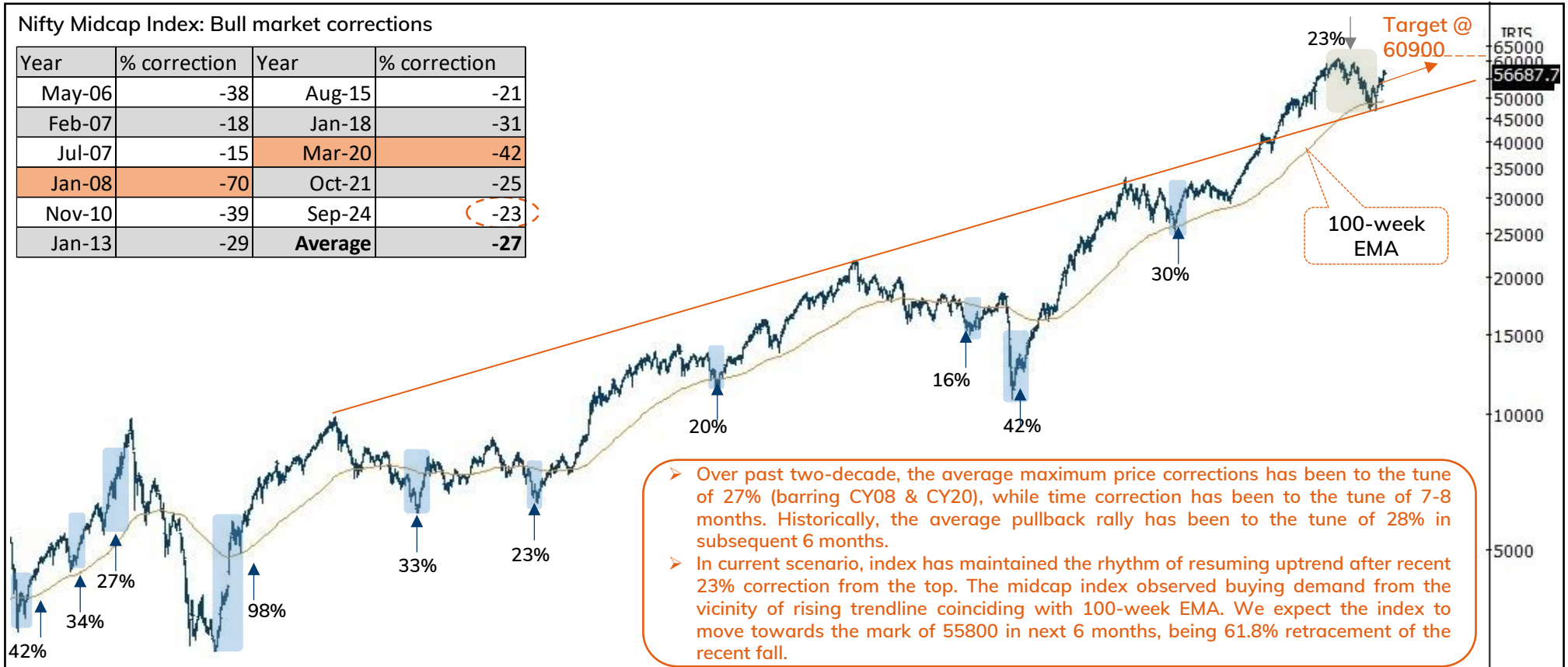
	Intraday	Short term
Trend	↓	↔
Support	55950-55720	54500
Resistance	56330-56500	57049
20 day EMA		55781
200 day EMA		52037

BankNifty Future Intraday Reco.

Action	Sell on rise
Price Range	56300-56360
Target	56010.00
Stoploss	56512

Nifty Midcap Index: Bull market corrections

Year	% correction	Year	% correction
May-06	-38	Aug-15	-21
Feb-07	-18	Jan-18	-31
Jul-07	-15	Mar-20	-42
Jan-08	-70	Oct-21	-25
Nov-10	-39	Sep-24	-23
Jan-13	-29	Average	-27



Since CY08, weekly RSI indicator witnessed a technical pullback in six scenarios after entering the oversold condition below 30 level.



Action	Buy	Rec. Price	404-405	Target	409.00	Stop loss	401.90
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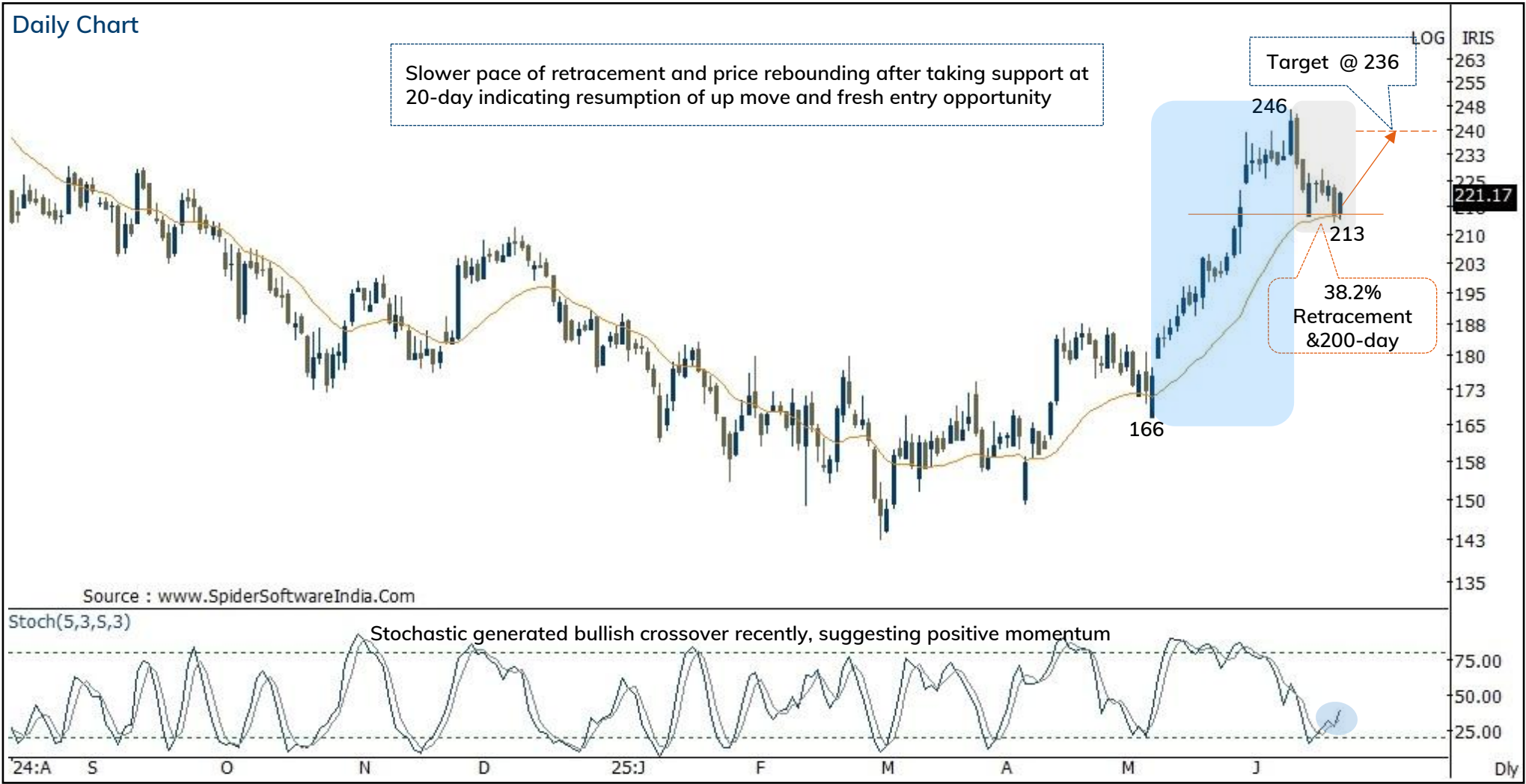
Action	Sell	Rec. Price	442-443	Target	437.50	Stop loss	445.10
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Action	Buy	Rec. Price	760-778	Target	838.00	Stop loss	739.00
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Action	Buy	Rec. Price	214-219	Target	236.00	Stop loss	209.00
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Weekly Chart

Price action formed is Inside bar candle indicating breather. We expect Index to consolidate in range 41350-43200

Resistance @ 45054



Source: Bloomberg, ICICI Direct Research

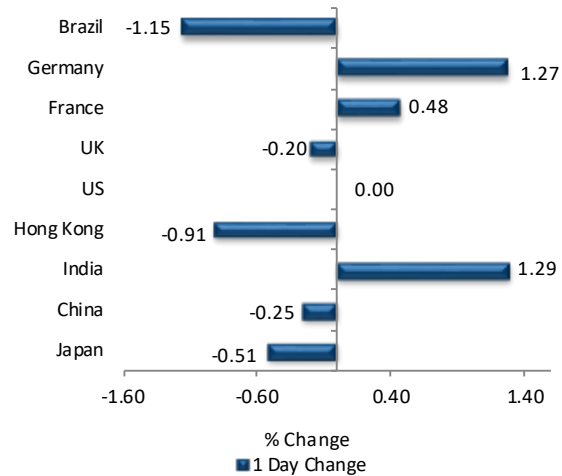
* Dow Jones chart is as on 20th June 2025

June 23, 2025

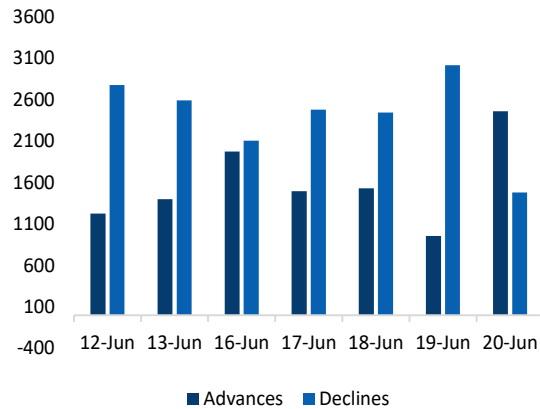
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Market Activity Report

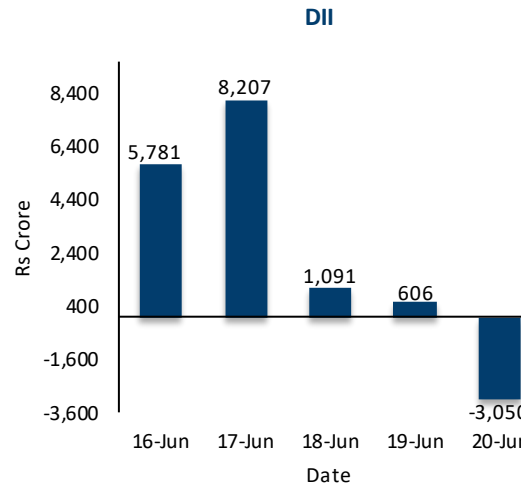
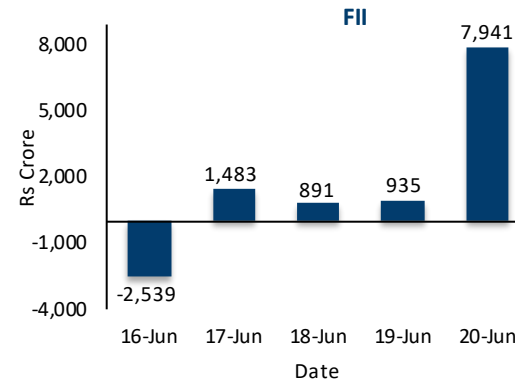
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	25112.4	24886	24658	24533	25238	25364	25591
S&P BSE SENSEX INDEX	Positive	82408.17	81656	80904	80484	82827	83246	83998
NIFTY BANK	Positive	56252.85	55770	55287	55008	56532	56811	57293
NIFTY 50 FUTURES	Positive	25096.5	24889	24683	24559	25220	25344	25550
NIFTY BANK FUTURES	Positive	56292.8	55850	55406	55161	56539	56784	57228
AARTI INDUS LTD	Negative	441.3	436	430	426	447	451	457
ABB INDIA LTD	Neutral	5968.5	5885	5801	5748	6023	6076	6160
ABCAPITAL	Positive	260.28	255	251	247	263	267	271
ACC LTD	Negative	1823	1812	1803	1792	1833	1843	1853
ADANI energy	Neutral	828.1	821	813	804	839	849	856
ADANI ENTERPRISE	Neutral	2448.4	2423	2396	2376	2469	2488	2515
Adani green	Neutral	947.7	937	925	913	960	971	983
ADANI PORTS AND	Neutral	1349.3	1337	1325	1315	1359	1369	1382
ADITYA BIRLA FAS	Neutral	73.66	72	71	70	74	75	76
ALKEM LABORATORI	Negative	4773.5	4740	4708	4672	4809	4845	4877
AMARA RAJA ENERG	Negative	970.5	959	945	929	988	1005	1018
AMBUJA CEMENTS	Negative	533.45	530	526	523	538	540	545
ANGELONE	Negative	2827.7	2777	2725	2692	2862	2895	2947
APLAPOLLO	Negative	1769.8	1751	1731	1709	1793	1815	1835
APOLLO HOSPITALS	Positive	7063.5	6999	6936	6897	7102	7141	7204
APOLLO TYRES LTD	Negative	439.8	434	429	421	446	453	458
ASHOK LEYLAND	Neutral	235.15	232	230	228	236	238	240
ASIAN PAINTS LTD	Neutral	2285.7	2270	2253	2243	2297	2307	2324
ASTRAL LTD	Negative	1558.5	1521	1483	1461	1581	1603	1641
ATGL	Negative	617.1	610	602	591	630	642	650
AU SMALL FINANCE	Negative	795.35	787	779	773	801	807	816
AUROBINDO PHARMA	Neutral	1097.2	1085	1072	1063	1107	1116	1129
AXIS BANK LTD	Neutral	1220.7	1214	1208	1202	1226	1232	1238
BAJAJ AUTO LTD	Negative	8371	8279	8188	8126	8432	8494	8585
BAJAJ FINANCE LT	Negative	905	893	879	871	914	922	936
BAJAJ FINSERV LT	Positive	1986.2	1967	1949	1933	2001	2017	2035

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	594.65	586	579	573	599	605	612
BALKRISHNA INDS	Neutral	2420.4	2397	2372	2352	2441	2461	2486
BANDHAN BANK LTD	Negative	180.05	179	176	175	183	184	186
BANK OF BARODA	Negative	234.15	231	228	225	237	240	242
BANKINDIA	Negative	113.18	111	110	108	114	116	118
BERGER PAINTS	Positive	535.75	527	518	507	547	558	567
BDL	Negative	1902	1869	1837	1817	1921	1941	1973
BHARAT ELECTRON	Neutral	408.25	400	393	388	412	417	425
BHARAT FORGE CO	Negative	1278.3	1270	1262	1254	1285	1292	1300
BHARAT HEAVY ELE	Negative	250.45	248	245	242	253	255	259
BHARAT PETROL	Positive	313.5	310	307	304	316	319	322
BHARTI AIRTEL	Positive	1936.7	1891	1845	1816	1966	1995	2041
BIOCON LTD	Neutral	351.35	347	342	339	355	358	364
BLUE STAR	Neutral	1610	1590	1569	1554	1626	1641	1662
BSE	Positive	2688.1	2608	2526	2480	2735	2780	2862
BIRLASOFT LTD	Negative	421.4	415	409	405	425	429	435
BOSCH LTD	Negative	32290	32086	31883	31616	32556	32823	33026
BRITANNIA INDS	Neutral	5587	5532	5477	5443	5621	5655	5710
cams	Neutral	4167.4	4059	3950	3880	4238	4308	4417
Castrol	Negative	207.28	206	203	202	210	211	213
CANARA BANK	Neutral	107.22	106	104	102	109	110	112
CDSL	Neutral	1685.8	1649	1613	1593	1705	1725	1762
CESC	Neutral	163.52	162	159	158	165	167	169
CGPOWER	Neutral	688.25	672	657	647	697	707	723
CHAMBAL FERTILIS	Positive	550.85	545	537	532	557	563	570
CHOLAMANDALAM IN	Neutral	1557.5	1543	1527	1516	1570	1581	1597
CIPLA LTD	Positive	1499.7	1484	1469	1457	1511	1523	1538
COAL INDIA LTD	Neutral	389.05	384	380	377	392	396	400
COFORGE LTD	Negative	1832	1795	1758	1736	1854	1876	1913
COLGATE PALMOLIV	Negative	2402.3	2384	2366	2351	2416	2430	2448
CONTAINER CORP	Negative	738.25	732	724	719	744	748	756

Source: Bloomberg, ICICI Direct Research

June 23, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
CROM GREAVES CON	Negative	344.6	341	335	333	348	351	356
CUMMINS INDIA	Negative	3271.5	3221	3169	3126	3316	3359	3411
Cyient	Negative	1306.6	1287	1268	1257	1317	1328	1347
DABUR INDIA LTD	Negative	466.9	463	461	459	468	471	473
DALMIA BHARAT LT	Negative	2040.2	2024	2007	1988	2061	2080	2097
DEEPAK NITRITE	Negative	1894.6	1874	1852	1839	1909	1922	1944
DELHIVERY	Negative	357.85	347	337	331	363	369	379
DIVI LABS LTD	Neutral	6592	6498	6403	6351	6645	6697	6792
DIXON TECHNOLOGI	Negative	14047	13890	13732	13602	14178	14308	14466
DLF LTD	Positive	854.25	842	829	821	863	871	883
DR REDDY'S LABS	Positive	1325.3	1317	1309	1300	1334	1343	1351
EICHER MOTORS	Positive	5525	5500	5474	5453	5547	5568	5594
ESCORTS KUBOTA L	Negative	3228.4	3198	3167	3124	3272	3315	3346
EXIDE INDUS LTD	Positive	380.25	374	370	366	383	386	391
FED BANK LTD	Neutral	207.51	204	202	200	208	210	213
FORTIS	Neutral	755.25	748	739	733	763	769	777
GAIL INDIA LTD	Negative	181.85	179	178	176	183	184	186
Gland pharma	Positive	1723.4	1702	1679	1650	1753	1781	1804
GLENMARK PHARMA	Negative	1636.7	1627	1616	1606	1647	1657	1668
GMR AIRPORTS LTD	Neutral	80.97	80	80	79	82	82	83
GODREJ PROPERTIE	Neutral	2432	2391	2349	2320	2461	2491	2532
GRANULES INDIA	Negative	487.35	479	472	467	492	498	504
GRASIM INDS LTD	Positive	2712.6	2687	2660	2637	2737	2760	2787
HAVELLS INDIA	Negative	1533.5	1517	1500	1488	1545	1556	1574
HDFC ASSET MANAG	Negative	4958.6	4893	4826	4784	5001	5043	5110
HDFC BANK LTD	Positive	1964.7	1940	1917	1902	1978	1993	2017
HDFC LIFE INSURA	Positive	778.95	765	750	742	788	796	811
HERO MOTOCORP LT	Negative	4338.5	4236	4132	4058	4413	4487	4591
HFCL	Neutral	81.72	80	78	77	83	84	85

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDALCO INDS	Positive	649.15	640	631	624	655	663	671
HINDUSTAN AERONA	Neutral	4973.1	4889	4806	4759	5019	5066	5149
HINDUSTAN COPPER	Neutral	248.67	245	241	238	251	253	257
HINDUSTAN PETRO	Negative	392.25	390	386	383	396	398	402
HINDUSTAN UNILEV	Positive	2306.2	2295	2283	2274	2316	2325	2336
HINDUSTAN ZINC	Negative	438.6	434	431	427	441	445	448
HUDCO	Positive	227.15	222	216	213	231	234	241
IDFC FIRST BANK	Neutral	70.19	70	69	69	71	71	72
IIFL FINANCE LTD	Neutral	474.7	470	466	461	479	484	488
INDIA CEMENTS	Negative	306.15	294	283	270	319	333	344
INDIAN BANK	Neutral	615.65	612	608	601	622	628	632
INDIAN ENERGY EX	Neutral	182.51	179	177	175	183	185	187
INDIAN HOTELS CO	Neutral	765.65	750	733	724	776	785	802
INDIAN OIL CORP	Negative	138.65	137	136	135	139	140	141
INDIAN RAILWAY C	Neutral	756.6	748	738	733	762	768	777
INDRAPRASTHA GAS	Positive	205.67	203	200	198	208	210	213
INDUS TOWERS LTD	Positive	404.3	394	384	378	411	416	427
INDUSIND BANK	Negative	840.25	830	820	812	849	858	868
INFO EDGE	Positive	1505.1	1479	1453	1437	1521	1537	1563
INFOSYS LTD	Neutral	1622.9	1611	1599	1590	1633	1643	1655
INTERGLOBE AVIAT	Positive	5390	5286	5181	5120	5453	5514	5619
INOX WIND LTD	Positive	170.65	166	163	160	172	175	179
IRB	Neutral	48.63	47	47	46	48	49	49
IRFC	Neutral	134.2	132	130	128	136	138	140
ITC LTD	Positive	418.55	417	415	413	420	422	424
JINDAL STEEL & P	Positive	899.05	888	877	869	907	915	926
JK CEMENTS LTD	Negative	5693.5	5577	5462	5304	5851	6009	6124
JSL	Positive	899.05	888	877	869	907	915	926
JSW ENERGY	Neutral	499.3	486	472	464	508	516	530
JSW STEEL LTD	Positive	1005.55	992	978	962	1022	1038	1053

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
JUBILANT FOODWOR	Positive	695.8	686	676	670	702	708	718
KALYANKJIL	Negative	518.35	510	500	494	525	532	541
KAYNES	Positive	5864.5	5725	5585	5503	5946	6028	6168
KEI	Negative	3574.5	3540	3505	3471	3610	3645	3680
KOTAK MAHINDRA	Neutral	2169.8	2142	2114	2097	2187	2204	2231
KPITTECH	Neutral	1394.5	1380	1364	1350	1410	1424	1439
L&T FINANCE LTD	Positive	190.05	188	185	183	193	195	198
L&T TECHNOLOGY S	Neutral	4379.5	4305	4230	4185	4425	4470	4545
LARSEN & TOUBRO	Positive	3662	3628	3593	3572	3684	3705	3740
LAURUS LABS LTD	Negative	651	643	636	631	655	660	667
LIC HOUSING FIN	Neutral	594.55	583	573	565	602	611	621
LIC	Neutral	936.55	926	916	908	944	952	962
LODHA	Positive	1483.2	1441	1400	1372	1510	1538	1579
LTIMINDTREE LTD	Negative	5376.5	5270	5163	5081	5460	5542	5649
LUPIN LTD	Negative	1948	1927	1907	1893	1961	1975	1996
MANKIND	Negative	2288.8	2273	2256	2228	2318	2346	2363
MAZDOCK	Negative	3256.4	3205	3153	3121	3289	3321	3373
M&M FIN SERVICES	Negative	262.6	259	256	254	265	268	271
MAHANAGAR GAS LT	Neutral	1394.8	1384	1372	1357	1410	1426	1437
MAHINDRA & MAHIN	Positive	3184.4	3115	3046	3002	3228	3272	3340
MANAPPURAM FINAN	Positive	271.45	265	259	256	275	279	284
MARICO LTD	Neutral	693.3	687	682	677	697	702	707
MARUTI SUZUKI IN	Positive	12791	12716	12641	12554	12878	12965	13040
MAXHEALTH	Positive	1213.8	1173	1132	1108	1238	1262	1303
MAX FINANCIAL SE	Positive	1595.3	1577	1559	1543	1611	1627	1646
MCX INDIA LTD	Neutral	8085	7825	7564	7423	8227	8368	8629
MRF LTD	Neutral	134430	131821	129213	125686	137956	141483	144091
MUTHOOT FINANCE	Negative	2606.4	2579	2551	2521	2637	2667	2695
SAMVARDHANA MOTH	Negative	150.2	147	144	142	152	154	157
MPHASIS LTD	Positive	2696.1	2660	2624	2601	2719	2742	2778
NATIONAL ALUMIN	Negative	183.99	181	179	177	185	187	189

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Naukri	Positive	1505.1	1479	1453	1437	1521	1537	1563
NBCC	Neutral	117.08	114	112	110	118	120	123
NCC	Neutral	221.3	219	216	213	224	226	229
NESTLE INDIA LTD	Positive	2360.4	2320	2280	2241	2399	2438	2478
NHPC	Neutral	82.31	81	80	79	83	84	85
NMDC LTD	Neutral	67.94	68	67	67	69	69	70
NTPC LTD	Positive	335.2	332	328	326	338	340	345
NYKAA	Positive	197.07	193	191	188	199	201	204
OBEROI REALTY	Positive	1910.9	1888	1866	1850	1926	1942	1964
OIL INDIA	Negative	464.9	460	455	449	471	477	482
OIL & NATURAL GA	Positive	251.89	249	247	245	253	255	257
ORACLE FINANCIAL	Negative	9395.5	9314	9231	9163	9464	9532	9615
PAGE INDUSTRIES	Negative	44925	44321	43718	43236	45406	45888	46491
PATANJALI FOODS	Negative	1649.6	1626	1603	1589	1663	1677	1699
PAYTM	Negative	871.2	861	850	840	881	890	901
PERSISTENT SYS	Positive	6106.5	5958	5810	5724	6193	6279	6427
PETRONET LNG LTD	Neutral	295.4	294	290	289	298	300	303
PHOENIX MILL	Positive	1616.1	1574	1534	1509	1640	1664	1705
PI INDUSTRIES	Negative	4121.5	4076	4030	3998	4154	4186	4232
PIDILITE INDS	Neutral	2956.1	2940	2924	2903	2978	2998	3015
PIRAMAL ENTERPRI	Positive	1131.3	1109	1087	1074	1144	1157	1179
PIRAMAL PHARMA	Positive	195.1	192	189	188	197	199	201
POLICYBAZAR	Negative	1901.3	1867	1833	1810	1925	1947	1982
POLYCAB INDIA LT	Positive	6000.5	5863	5724	5647	6078	6155	6294
POONAWALA	Negative	414.9	407	401	394	420	427	433
POWER FINANCE	Positive	409.05	399	389	381	417	425	434
POWER GRID CORP	Neutral	293.1	288	282	278	297	300	306
Prestige	Positive	1716.3	1679	1642	1609	1749	1782	1819
PUNJAB NATL BANK	Negative	103.04	102	99	98	105	107	109
PNB HOUSING FINA	Neutral	1049.8	1037	1023	1014	1060	1069	1083

Source: Bloomberg, ICICI Direct Research
June 23, 2025

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
RAMCO CEMENT/THE	Negative	1012.1	1001	991	975	1028	1045	1055
RBL BANK LTD	Neutral	228.03	223	220	218	229	232	235
REC LTD	Positive	394.45	389	383	378	401	407	412
RELIANCE INDS	Positive	1466.2	1439	1412	1396	1482	1498	1525
RVNL	Negative	390.6	383	375	371	396	401	409
SBI CARDS & PAYM	Neutral	945.6	936	927	920	952	959	968
SBI LIFE INSURAN	Neutral	1810.9	1787	1762	1745	1829	1846	1871
SHREE CEMENT	Neutral	28875	28459	28042	27494	29424	29972	30389
SHRIRAM FINANCE	Positive	666.35	655	643	635	676	683	696
SIEMENS LTD	Negative	3214.2	3175	3134	3072	3277	3338	3379
SJVN	Positive	96.97	95	92	91	99	100	103
SOLAR INDS	Negative	16996	16725	16453	16304	17146	17295	17567
Sonacoms	Positive	486.95	478	468	461	495	502	512
SRF LTD	Neutral	3030.1	3005	2981	2958	3052	3075	3100
STATE BANK IND	Positive	796.15	789	781	775	802	807	815
STEEL AUTHORITY	Positive	127.48	126	124	123	129	130	132
SUN PHARMA INDU	Positive	1665.1	1650	1636	1626	1674	1684	1699
SUPREME INDS	Negative	4465.8	4391	4317	4261	4522	4577	4652
SYNGENE INTERNAT	Negative	631.2	626	619	614	638	643	649
TATA CHEMICALS	Neutral	913.85	906	899	892	921	927	935
TATA COMM	Negative	1650	1632	1614	1599	1666	1682	1700
TATA CONSULTANCY	Negative	3435.7	3416	3396	3380	3451	3466	3487
TATA CONSUMER PR	Positive	1100.2	1087	1075	1067	1107	1115	1128
TATAELXSI	Negative	6319	6235	6151	6101	6370	6420	6504
TATA MOTORS LTD	Positive	676.2	671	666	663	680	684	689
TATA POWER CO	Negative	390.1	384	377	373	394	399	405
TATA STEEL LTD	Positive	151.97	151	149	148	153	155	156
TECH MAHINDRA LT	Positive	1696.1	1674	1652	1634	1713	1730	1752

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
TIINDIA	Positive	2926.3	2863	2798	2756	2970	3012	3077
TITAGARH RAIL SY	Negative	865.95	838	809	791	885	903	931
TITAN CO LTD	Positive	3519	3491	3462	3435	3547	3574	3603
TORRENT PHARMA	Neutral	3167.2	3147	3127	3103	3191	3215	3236
TORRENT POWER	Neutral	1390.1	1370	1349	1337	1403	1415	1437
TRENT LTD	Positive	5897.5	5736	5573	5426	6046	6193	6356
TVS MOTOR CO LTD	Neutral	2812.1	2768	2723	2691	2846	2879	2924
ULTRATECH CEMENT	Positive	11458	11377	11296	11222	11532	11606	11687
UNION BANK	Positive	143.48	141	137	135	146	149	152
UNITED SPIRITS	Negative	1458.9	1449	1439	1430	1467	1477	1486
UNOMINDA	Positive	1061.6	1043	1024	1012	1074	1086	1105
UPL LTD	Negative	633.5	627	621	616	638	643	649
VBL	Neutral	459.6	450	442	436	464	470	479
VEDANTA LTD	Neutral	447.1	441	433	429	452	457	464
VODAFONE IDEA LT	Neutral	6.56	5	6	5	6	6	6
VOLTAS LTD	Neutral	1293.9	1256	1219	1191	1322	1350	1387
WIPRO LTD	Positive	266.54	265	262	260	269	270	273
YES BANK	Neutral	19.73	20	20	20	21	20	21
ZOMATO	Neutral	253.33	250	247	245	255	257	260
ZEE ENTERTAINMEN	Positive	133.08	129	124	122	137	140	144
ZYDUS LIFESCIENC	Neutral	957.1	948	938	931	964	970	980

Gladiators Stocks: Open Recommendations

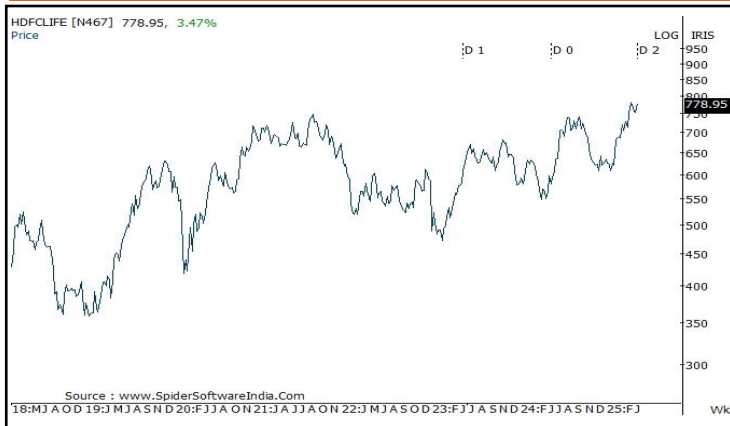
Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
10-Jun-25	Hindustan Aeronautics	Buy	4973.1	4950-5110	5672	4718	3 Months
9-Jun-25	Bank of Maharashtra	Buy	53.87	55-56.50	65	51	3 Months
9-Jun-25	ABB India	Buy	5968.5	5950-6130	6860	5648	3 Months
9-Jun-25	Phoenix Mills	Buy	1616.1	1570-1625	1842	1488	3 Months
6-Jun-25	Godrej properties	Buy	2432	2350-2430	2748	2218	3 Months
12-May-25	Larsen&toubro	Buy	3662	3420-3530	3928	3264	3 Months
12-May-25	Titan	Buy	3519	3454-3562	3978	3280	3 Months
28-Apr-25	Sun Pharma	Buy	1665.1	1780-1833	2040	1636	3 Months
3-Dec-24	SBI	Buy	796.15	830-852	950	787	3 Months

All the recommendations are in Cash segment

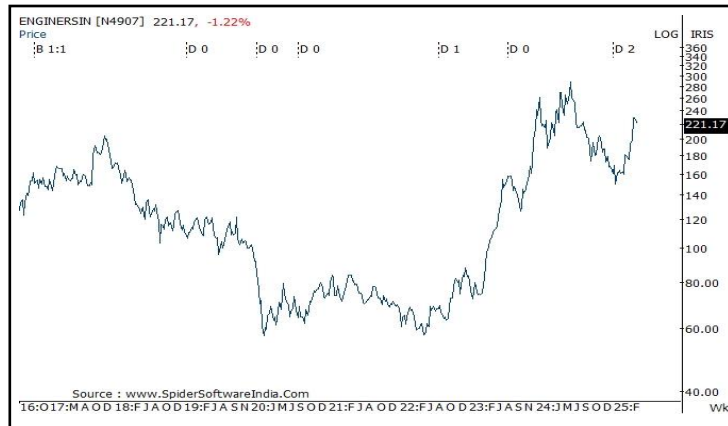
[Back to Top](#)

Price history of last three years

HDFC Life Insurance



Engineers India



[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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